Compound Interest

Supplementary Notes
to
Introduction to Mathematical Programming

by

Russell C. Walker
Department of Mathematical Sciences
February, 1999

©March, 1999
All rights reserved.

Contents

10 Compound Interest **1**
10.1 Introduction 1
10.2 Compound interest and savings 4
10.3 Present value 19
10.4 Mortgages 25
10.5 Summary 32

A Selected Answers to Compound Interest Exercises **35**

Index **37**